



Narragansett Bay  
Insurance

NEWS RELEASE

## **NBIC increasing its commitment to coastal homeowners**

**PAWTUCKET, RHODE ISLAND – September 30, 2013**

Narragansett Bay Insurance Company (NBIC), one of the region’s leading insurers of coastal homes, has increased its commitment to insure coastal properties on Cape Cod, Plymouth County, the North Shore, Nantucket, Martha’s Vineyard, and Rhode Island through select agency partners.

Key factors contributed to NBIC’s ability to increase its capacity for coastal homeowners insurance. NBIC is in the best capital position in the company’s history and is highly experienced with the catastrophe-exposed insurance business. In addition, the company’s reinsurance protection has been fully secured with leading reinsurers, who are experts in risk management and enjoy A. M. Best ratings of “A” or better. NBIC’s sophisticated catastrophe modeling of estimating event losses provides reinsurers reliable exposure information and continues to be a trademark advantage when securing reinsurance.

“NBIC is fully committed to its founding principle to be the cost effective insurance solution for coastal homeowners,” said Todd Hart, NBIC’s Chief Executive Officer. “NBIC has developed product and service platforms that target coastal territories. By aligning the business and rating models, where earnings provide the ability to exceed the cost of capital, the company will be able to continue to grow profitably.”

An integral aspect of NBIC’s growth plan is partnering with agency partners in key communities. Accordingly, NBIC also has increased its distribution relationships with a number of agency partners who value the company’s coastal capacity. These insurance professionals provide exclusive NBIC homeowners coverage, so coastal communities receive complete and responsive service.

The following independent insurance agencies and brokers will have increased capability from NBIC to provide homeowners insurance:

- **Hub International Insurance**
- **Rogers & Gray Insurance**
- **Starkweather & Shepley Insurance**
- **Eastern Insurance**
- **Renaissance Insurance Agents**
  - **Leonard Insurance**
  - **The Fair Insurance Agency**
  - **Eldredge & Lumpkin Insurance**

- **Elliot Whittier Insurance**
- **State Fund Insurance**
- **Carey, Richmond & Viking Insurance**
- **OceanPoint Insurance**
- **Troy, Pires & Allen Insurance**
- **Rose & Kiernan Insurance**

For a complete list of all NBIC agents by community, visit [www.nbic.com](http://www.nbic.com).

**About Narragansett Bay Insurance Company (NBIC)**

Narragansett Bay Insurance Company, headquartered in Rhode Island, offers specialty insurance services and products to homeowners through an extensive network of independent agents along the eastern seaboard. Backed by highly rated reinsurers, NBIC has undergone a rigorous examination of its financial security and has received an “A, Exceptional” Financial Stability Rating (FSR) from Demotech, Inc., an independent financial analysis and actuarial services firm for property and casualty insurers. To find more information on NBIC, visit [www.NBIC.com](http://www.NBIC.com).

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